

# Federal Student Aid Summary



Michigan

January 2022

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
<b>2020-21 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	156,279	\$616,364,065	6,350,546	\$26,457,465,535
<b>2019-20 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	48,696	\$24,124,565	1,585,917	\$847,148,512
Federal Work Study	17,532	\$31,569,885	578,859	\$1,132,221,843
<b>2020-21 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	126,311	\$472,061,136	4,363,549	\$16,230,150,175
Unsubsidized	134,950	\$537,706,105	4,522,384	\$18,318,799,644
PLUS	20,438	\$307,742,198	604,164	\$9,938,002,506
Grad PLUS	10,649	\$239,873,879	413,009	\$10,166,593,882
Grad Unsubsidized	31,694	\$646,984,602	1,437,359	\$25,962,736,679

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2021.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

© NAICU January 2022

**National Association of Independent Colleges and Universities**  
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405  
 Tel: (202)785-8866 | www.naicu.edu